

# Hale Reservation, Inc.

## Statements of Financial Position

December 31

<b><u>ASSETS</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,093,197	\$ 917,017
Restricted cash	269,527	224,526
Accounts receivable, net of allowance	19,954	15,698
Pledges & contributions receivable, current portion, net of allowance	206,874	103,731
Prepaid expenses	31,663	47,399
TOTAL CURRENT ASSETS	<u>1,621,215</u>	<u>1,308,371</u>
PROPERTY AND EQUIPMENT, net	6,883,370	6,578,093
PLEDGES RECEIVABLE, net of discount and current portion	482,258	424,877
MARKETABLE SECURITIES	<u>1,378,189</u>	<u>1,173,552</u>
TOTAL ASSETS	<u>\$10,365,032</u>	<u>\$ 9,484,893</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
CURRENT LIABILITIES		
Current portion of long-term debt	\$ 19,579	\$ 28,301
Line of credit	91,951	26,951
Accounts payable	51,292	60,933
Accrued expenses and withholdings	94,501	74,366
Refundable deposits	314,387	-
Deferred revenue	208,377	414,692
TOTAL CURRENT LIABILITIES	<u>780,087</u>	<u>605,243</u>
LONG-TERM DEBT, less current portion	<u>742,859</u>	<u>762,156</u>
TOTAL LIABILITIES	<u>1,522,946</u>	<u>1,367,399</u>
NET ASSETS		
Without donor restrictions	7,790,307	7,277,028
With donor restrictions	1,051,779	840,466
TOTAL LIABILITIES AND NET ASSETS	<u>\$10,365,032</u>	<u>\$ 9,484,893</u>